Most Interesting Episode in Board of Trade History.

Anthentic Story of How the Clever Young Speculator Managed to Squeeze Some of Chicago's "Big Guns."

[Special Chicago Letter.]

HE November corn deal on the Chicago board of trade, manipulated by George H. Phillips, will go down in speculative history as one of the finest and most artistic market operations of the dying century. Its hero went out of it as quietly as he went into it. Nobody knew when he got into it. Few knew when he went out of it.

The inception of the deal is an in-

teresting story. It comes from inside sources and may be deemed reasonably authentic. Mr. Phillips was a close student of the market cituation on corn for several months past. He had a number of large deals in the last May option for himself and customers, and made a nice little bunch of money out of it. He knew that the farmers had depleted their cribs of old corn, which had been sold when the price mounted to 45 cents during the summer, which gave the farmers an average of 40 cents at their home markets. He realized the enormous demand for corn for home consumption and for shipment. He found that with practically only one crop of corn on hand, while mated to be as large as the last year, depleted reserves were prompting the cattle feeders of the west to pay 30 cents and better for the new tion. He talked with friends and confided his beliefs. They were finantrial of his theory that it would net a handsome profit to buy November could handle these small lots, because it did not take much money. were all selling corn, and that they would sell all they could of it. A had to begin to work the big drying couple of million bushels would take plants to get corn to deliver. They

Phillips was back in the pit in ten shortage of November corn was to a trial. He quietly took every bushel of corn offered. He got it at the price of the sellers. The market closed a shade lower but firm. The next day Phillips bought another half million. The market responded by advancing slightly. The buying continued for a week, as Phillips could pick it up. At the end of that time he found himself with a little less than 3,000,000 bushels bought for November delivery. None of the traders understood the deal. They knew Phillips had little ready money, and thought he had lost his head or was filling commission orders for some of the big houses.

Phillips kept his own counsel; ten days of November had passed before anybody in the trade began to realize that November corn was a scarce ar-ticle. The demand was such as to take most of the corn in stock for shipment. The price was steadily advanc-ing and held every point gained. The market went gradually to 40 cents. Phillips' greatest worry at this time was to keep the price down. It was becoming known that he had bought a big line, more corn than there was for delivery, and those who had sold him were becoming a little agitated. If the price went up Phillips knew cash corn would be forthcoming in greater quantitles, and, while he was glad to see the farmers profit by his purchase of the stock in sight for immediate delivery, he was not ready for it. The price went up on the demand in spite of him. Then the big operators, knowing who had the corn, knowing his limited resources, immediately called for ten per cent. margins. The margins were paid, much to the disappointment of the big elevator interests. But they were determined to down the young speculative star who had sprung into He discovered that while a existence and had outwitted them in large quantity of corn was coming their own market before they knew it. to market, only a small percentage of They had money and they had corn. it was contract. He saw the situa- They began to deliver corn. They took it around to Phillips in small lots at first of 10,000, 20,000 and 30,000 bushcially unable to support him in a els, and again to their disappointment



GEORGE H. PHILLIPS, CHICAGO'S YOUNG CORN KING.

all in sight, and Phillips wanted it. | were apparently willing to spend \$1,

The last week in October, without any definite plan ahead of him, but confident his position was right, he purchased a big line of November corn

They could not get the matter of profitable speculation.

Everybody had it to sell in the pit, and and knew that his resources were limited sold him the corn, but with the admonition that they hated to do it, because it would cost him all he had. Everybody at the time was "bearish" on corn. In other words, believed the price was so high that corn would be much cheaper, and that it was policy to sell it. The small purchase Phillips made, however, seemed to give buoy-ancy to the market. It did not sag as had been anticipated. The demand



DANIEL HILL. Who Aided Phillips at a Critical

was heavier than ever. Phillips bought a little mor

Some of the bigger houses, noting the strength of the market, thought it a good place to sell, and started at it. The offerings were so great the mar-The offerings were so great the market became heavy at once. For a few moments Phillips thought he would have to dump his small holdings to save himself a heavy loss. Before doing it he found an old customer of his, Daniel Hill, of Morris, Ill., who happened to be in the building that day. Hill owns a number of rich farms in Illinois. Phillips briefly told Hill the story. How the market had gone up on his small buying, but how the big fellows were pounding the market down by their offerings, that nobody would take. He would have to sell at great loss. But Hill said: "Go buy some more for yourself, and 800,000 or 100,000 for me. We will see what that will do for the market."

He lay awake nights scheming as to 000,000 to bankrupt young Phillips or methods to accomplish it. fore, they spent money freely to buy purchased a big line of November corn for his own account. His original intention was to hold this amount as a cents a bushel with anything like even Indianapolis News. money for themselves.

When the big elevator interests bene of the traders who knew Phillips gan dumping corn on him Phillips speaking, always has its is a kiss.—Town Topics. His friend Dan Hill was ready to hypothecate his property, but property cannot be sold every hour of the day. He had to have cash. Hill stood firmly by the young broker, and was im-pressed with his enthusiasm, and Phillips, with this knowledge, went to a representative Chicago financier of unlimited means. So great was the confidence of this gentleman in Phil-lips' brain and his ability to beat the crowd that opposed him that without bond or security of any kind he told Phillips to draw on him for whatever money he needed.

The greatest coup of the deal was the break in the market on Wednes-day, before the close for Thanksgiving holiday. Stories were rife that the big interests were chartering spe-cial trains and vessels and that dry-ing plants would be kept going night and day to get enough corn ready to deliver Phillips the last day of the month, so that he would have to take it at an unprofitable price. The big men hoped to see Phillips become reckless with his success and start bidding the price up. The elevator men intended to sell him high-priced corn, deliver it and thus force the young operator to liquidate his line at a loss. But the scheme failed. All the efforts to get corn in for delivery at high prices failed at a big loss to the promoters of the scheme. The found themselves with corn on their hands at the end of the day purchased several cents above the price of the market close. Phillips had sold enough at 50 cents to start the market down; then he kept out of the trade; those who had corn and ex-pected to see Phillips begin bidding it up every moment became alarmed

The New Cup Defender.

Now being built, is confidently expected to be the fastest safling vessel ever built. Its construction is being kept a secret, but it is whispered that it will easily hold the cup. America is rapidly coming to the front. A good example of this is in that famous household remedy, Hostetter's Stomach Bitters, which has defended health for half a century past. It holds the record for the cure of dyspepsia, indigestion, constipation, nervousness, biliousness and la grippe.

Grade Doses by Rank.

One Marshal Le Febvre fell ill of an ague, and his servant, an old soldier, caught the maiady at the same time. The servant was quickly cured, but the fever clung to the marshal until it occurred to his energetic duchess that the doctor had blundered by giving the marshal the same doses as to a private soldier. She rapidly counted upon her fingers the different rings of the military ladder. "Here, drink this; this is suited to your grade," she said, putting a tumbler to her husband's lips. And the duke, having swallowed a dozen doses at one gulp, was soon on his legs again. "You've a great deal to learn, my boy," was the lady's subsequent remark to the astonished doctor.—Chicage Chronicle.

STATE OF OHIO, CITY OF TOLEDO, LUCAS COUNTY,

Frank J. Cheney makes oath that he is the senior partner of the firm of F. J. Cheney & Co., doing business in the city of Toledo, County and State aforesaid, and that said irm will pay the sum of One Hundred Dolars for each and every case of catarrh that annot be cured by the use of Hall's Catarrh Cure.

FRANK J. CHENEY,
Sworn to before me and subscribed in my presence, this 6th day of December, A. D. [886.

A. W. GLEASON,
[Seal]

Notary Public,
Hall's Catarrh Cure is taken internally and acts directly on the blood and nucous suraces of the system. Send for testimonials, free. F. J. CHENEY & CO., Toledo, O. Sold by druggists, 75c.

Hall's Family Pills are the best.

Getting Old.

Despondent Fair One—Do you know, dear, I'm afraid I must be getting very old. Consoling Friend—Nonsense, darling! Why do you think so?
"Because people are beginning to tell me how very young I am looking!"—Punch.

and Fever is a bottle of Grove's Tasteless Chill Tonic. It is simply iron and quinine in a tasteless form. No cure—no pay. Price,

Bystander—Poor fellow! One of his wounds is fatal, I believe.
Policeman—So it is; but the other wan ain't, so he has an even chance.—Philadel-

Millions Use Carter's Ink which is sure proof of its excellent quality. Is made chemically accurate. Therefore the best.

When a man asks a woman for her advice he not only wins her undying admiration, but at once stamps himself to her as the pos-sessor of rare good sense.—Town Topics. We refund 10c for every package of PUTNAM FADELESS DYES that fails to give satisfaction. Monroe Drug Co., Unionville, Mo. Sold by all druggists.

We fancy wireless telegraphy has a ten-dency to make couples who have been mar-ried by wire feel dreadfully old-fashioned.— Detroit Journal.

The silence of a friend commonly amounts to treachery. His not daring to say anything in our behalf implies a tacit censure. Haziitt.

To Cure a Cold in One Day Take Laxative Bromo Quinine Tablets. All druggists refund money if it fails to cure.

The flower of civilization is the finished man, the man of sense, of grace, of accomplishment, of social power—the gentleman.—Emerson.

Ask your Grocer for Red Cross Ball Blu-Large 2 oz. package five cents.

There is no great achievement that is not the result of patient working and waiting. —J. G. Holland.

There is only one thing which, properly

THIS IS

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"What intoxicating charms!" "Isn't she a bird, though?" "Bird and bottle in one, you might say!"—Detroit Journal.

Prosperity in Kansas

A comparison of the statement of the First National Bank of Hutchinson, made on the fifth day of September of the present year, with one rendered on June 29th, 1895, discloses some interesting facts relative to the growth of this large institution.

Besides revealing something of the development of the bank, it is also in-teresting as an index of the changes that have occurred in the development of the business life of this community.

In 1895 our merchants, farmers and stockmen had borrowed from this bank \$225,227.69. In September, 1900, their loans were increased to \$546,440.98.

In the first statement, 1895, the cash on hand was \$73,427.44. In September, 1900, the cash available was as follows: Cash on hand.....\$403,389.81

Total Cash Resources.....\$608,573.98 The most prosperity is shown in the deposits, which represent the surplus money held by the people, and is the best evidence of the marvelous growth of the rich farming community of the Arkansas Valley.

Deposits in 1895.....\$232,822.40 Deposits in 1900...... 936,171.20 In 1895 the total resources figured up only \$398,352.02. In 1900 these assets had reached the handsome sum of \$1,182,614.95, which gives this city the third largest national bank in Kansas.

Taken in all its bearings this is a very remarkable showing for a financial institution so far west. It is an eloquent tribute to the productiveness of the country and enterprise of the people.—Hutchinson Daily News, Dec.

A man is never very busy around a house unless he is doing something that requires five women to wait on him. — Atchison Globe.

Piso's Cure cannot be too highly spoken of as a cough cure.—J. W. O'Brien, 322 Third Ave., N., Minneapolis, Minn., Jan. 6, 1900.

There is no flattery more delicate to an unmarried man than to know a pretty woman's tears.—Town Topics.

The Mexicans allay their thirst by chewing Chicle, which is the main ingredient of White's "Yucatan" Gum.

There is no doubt but that a judicious grumble is of great use, for many a bike is never oiled until it squeaks.—Ally Sloper.

Hale's Honey of Horehound and Tar re lieves whooping cough. Pike's Toothache Drops Cure in one minute. It is wonderful how much easier it is to notice what people leave undone than it is to observe what they do.—Ally Sloper.

When you go to buy bluing, ask for Red Cross Ball Blue. Large package 5 cents.

Some people help others; others help themselves.—Atchison Globe.





PRESBYTERIAN PASTOR PRAISES PE-RU-NA.



First Presbyterian Church of Greensboro, Ga., and Its Paster and Elder.

monials to proprietary medicines for publication. This remains trus to-day of most proprietary medicines. But Peruna has become so justly famous, its merits are known to so many people of high and low stations, that no one hesitates to see his name in print recom mending Peruna.

The highest men in our nation have given Peruns a strong endorsement. Men representing all classes and stations are equally represented.

A dignified representative of the Presbyterian church in the person of Rev. E. G. Smith does not hesitate to state publicly that he has used Peruna in his family and found it cured when other remedies failed. In this statement the Rev. Smith is supported by an elder in his church.

Rev. E. G. Smith, pastor of the Presbyterian church of Greensboro, Ga. writes:

"Having used Peruna in my family for some time it gives me pleasure to testify to its true worth. My little boy seven years of age had been suffering for some time with catarrh of the lowbowels. Other remedies had failed, but after taking two bottles of Peruna | Ohio.

THE day was when men of promi-, the trouble almost entirely disapnence hesitated to give their testi-mials to proprietary medicines for sider it well nigh a specific. As a tonio for weak and worn out people it bas few or no equals."—Rev. E. G. Smith.

Mr. M. J. Rossman, a prominent mer-chant of Greensboro, Ga., and an elder in the Presbyterian church of that place, has used Peruna, and in a recent letter to The Peruna Medicine Co., of Columbus, Ohio, writes as follows:

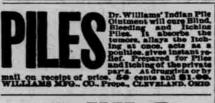
"For a long time I was troubled with catarrh of the kidneys and tried many, remedies, all of which gave me no relief. Peruna was recommended to me. by several friends, and after using a. few bottles I am pleased to say that the long looked for relief was found and I am now enjoying better health than I have for years, and can heartily recom-mend Peruna to all similarly afflicted. It is certainly a grand medicine."—M.

If you do not derive prompt and satisfactory results from the use of Peruna, write at once to Dr. Hartman, giving a full statement of your case and he will be pleased to give you his

valuable advice gratis.

Address Dr. Hartman, President of the Hartman Sanitarium, Columbus,

DRS, THORNTON & MINOR, 1000 Oak Street, Kansas City, Mo Please Remember that we have no Branch Offices.



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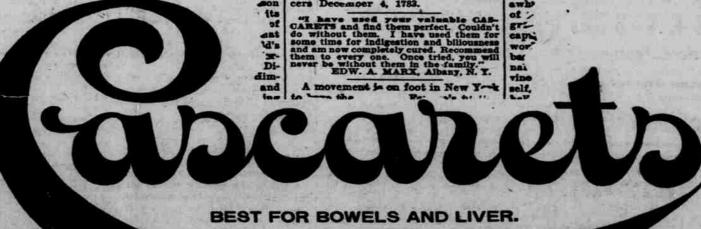
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You're bilious, got a cold, you have a throbbing sensation in your head, a bad taste in your mouth, your eyes burn, your skin is yellow with dark rings under your eyes, your lips are parched and you feel ugly and mean, as if you wanted to kick a lame infant or kill a canary bird. Your system is full of bile not properly passed off, and what you need is a cleaning up inside. Don't continue being a bilious nuisance to yourself and those who love you, but send out at once for a box of CASCARETS and work off the cold while you sleep.

Be sure you get CASCARETS! Don't let them sell you a fake substitute.





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